

VENTURA GUARANTY

July 13, 2017

BSE Limited
Corporate Relationship Department
P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 512060

Ref: Your email dated July 10, 2017

Dear Sir/ Madam,

Sub: Discrepancies in Financial Result for the Quarter and Year ended March 31, 2017

With reference to the captioned email, we enclose herewith Financial Results for the Quarter and Year ended March 31, 2017 as per Schedule III of the Companies Act, 2013 along with Auditor's Reports thereon (Standalone and Consolidated) and Declarations on Auditor's Reports with Unmodified Opinion (Standalone and Consolidated).

Further we wish to inform you that there is no change in the figures or financial results as submitted earlier in the old format dated May 30, 2017.

We request you to take the same on your record.

Thanking You,

Yours faithfully,

For VENTURA GUARANTY LIMITED

SUDHA GANAPATHY
COMPANY SECRETARY & COMPLIANCE OFFICER



Encl: As Above

VENTURA GUARANTY

PART I AUDITED FINANCIAL RESULTS FOR YEAR ENDED MARCH 31, 2017

In Rupees

Particulars	STANDALONE					CONSOLIDATED	
	For the Quarter and Twelve months Ended 31st March, 2017					For the twelve months ended 31st March, 2017	
	3 months ended (31/03/2017)	Preceding 3 months ended (31/12/2016)	Corresponding 3 months ended in the previous year (31/03/2016)	Year to date figures for current year ended (31/03/2017)	Year to date figures for previous year ended (31/03/2016)	Year to date figures for current year ended (31/03/2017)	Year to date figures for previous year ended (31/03/2016)
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
I. Revenue from Operations							
a. Income from Operations	390,132	319,534	-	900,282	-	1,035,990,306	894,706,545
b. Other Operating Income	-	-	-	-	-	137,461,203	108,658,389
c. Other Income	4,899,335	7,838,831	4,912,129	12,739,316	12,754,724	123,572,255	112,313,317
I Total Revenue (a+b+c)	5,289,467	8,158,365	4,912,129	13,639,598	12,754,724	1,297,023,764	1,115,678,251
II. Expenses							
a) Operating Expenses	-	-	-	-	-	235,146,097	215,326,863
b) Employee Cost	153,748	41,413	-	195,161	-	415,923,180	375,282,216
c) Finance Costs	-	-	-	-	-	68,364,370	46,633,035
d) Depreciation and amortisation	-	-	-	-	-	58,374,552	34,966,682
e) Other Expenses	105,124	260,948	285,402	709,831	649,567	303,143,301	294,658,172
f) Provision for diminution of investment	3,000,000	-	3,000,000	3,000,000	3,000,000	9,600,000	16,237,800
II. Total Expenditure (a to f)	3,258,872	302,361	3,285,402	3,904,992	3,649,567	1,090,551,500	983,104,768
III. Profit / (Loss) from ordinary activities before Exceptional and Extraordinary Items (I-II)	2,030,595	7,856,004	1,626,727	9,734,606	9,105,157	206,472,264	132,573,483
IV. Exceptional Items	-	-	-	-	-	-	-
V. Profit / (Loss) before Extraordinary Items and Tax (III-IV)	2,030,595	7,856,004	1,626,727	9,734,606	9,105,157	206,472,264	132,573,483
VI. Extraordinary Items	-	-	-	-	-	-	-
VII. Profit Before Tax	2,030,595	7,856,004	1,626,727	9,734,606	9,105,157	206,472,264	132,573,483
VIII. Tax Expenses							
Current Tax	146,000	24,000	4,968	198,000	4,968	77,514,348	58,503,448
Deferred Tax	(211)	1,453	1,691	6,015	6,764	(2,794,030)	(2,205,703)
IX. Net Profit/(Loss) from ordinary activities after tax (VII-VIII)	1,884,806	7,830,551	1,620,068	9,530,591	9,093,425	131,751,946	76,275,738
X. Share of Profit / (loss) of Associates	-	-	-	-	-	5,676,697	1,148,464
XI. Minority Interest	-	-	-	-	-	15,684,398	7,574,280
Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (IX+X-XI)	1,884,806	7,830,551	1,620,068	9,530,591	9,093,425	121,744,245	69,849,922
Paid-up Equity Share Capital (Face value of ₹ 10/- each)	31,948,000	31,948,000	31,948,000	31,948,000	31,948,000	31,948,000	31,948,000
Reserves excluding revaluation reserves	-	-	-	46,943,949	37,413,359	744,601,961	623,987,393
Earnings per Share (before extraordinary items) (of ₹10/-each)(not annualised)							
Basic EPS	0.59	2.45	0.51	2.98	2.85	38.11	21.86
Diluted EPS	0.59	2.45	0.51	2.98	2.85	38.11	21.86
Earnings per Share (after extraordinary items) (of ₹ 10/- each) (not annualised)							
Basic EPS	0.59	2.45	0.51	2.98	2.85	38.11	21.86
Diluted EPS	0.59	2.45	0.51	2.98	2.85	38.11	21.86

Notes:

- The Company operates in a Single Segment i.e. Investment Activity. Hence disclosure requirement as per Annexure IV of SEBI circular reference no. CIR/CFD/CMD/15/2015 dated November 30, 2015 as mentioned in Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable.
- The above results have been reviewed by the Audit Committee at its meeting and thereafter the Board of Directors at its meeting held on 30/05/2017, approved the same and its release.
- The statutory auditors of Ventura Guaranty Limited have carried out a limited review of the above results for quarter ended 31/03/2017 pursuant to regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The management has considered estimated valuation for non-current investment, and based on such valuation, the company has considered ₹ 3,000,000/- (at consolidation ₹9,600,000/-) diminution in value of investments as other than temporary in nature and has provided for diminution in value of investment.
- Previous period figures have been re-grouped/re-classified, wherever necessary.
- The figures for the quarter ended 31st March 2017 and 2016 are the balancing figures between the audited figures in respect of full financial year and the year to date figures up to the third quarter.

Date : 30/05/2017
Place : Mumbai



FOR VENTURA GUARANTY LIMITED
SAJID MALIK
DIRECTOR

VENTURA GUARANTY LIMITED Dhannur, 15, Sir. P.M. Road, Fort, Mumbai - 400 001. Telefax : 022-2266 0969

Registered Office : VENTURA GUARANTY LIMITED Dhannur, 15, Sir. P.M. Road, Fort, Mumbai - 400 001.
CIN : L29299MH1984PLC034106

VENTURA GUARANTY

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In Rupees

STATEMENT OF ASSETS AND LIABILITIES	STANDALONE		CONSOLIDATED	
	As at current year ended 31.03.2017	As at previous year end 31.03.2016	As at current year ended 31.03.2017	As at previous year end 31.03.2016
	(Audited)	(Audited)	(Audited)	(Audited)
A EQUITY AND LIABILITIES				
1 Shareholder's Funds				
(a) Share Capital	31,948,000	31,948,000	31,948,000	31,948,000
(b) Reserves and Surplus	46,943,949	37,413,359	744,601,961	623,987,393
Shareholders' funds	78,891,949	69,361,359	776,549,961	655,935,393
2 Minority interest	-	-	97,022,263	81,987,865
3 Non-current liabilities				
(a) Long-term borrowing	-	-	276,074,518	283,690,423
(b) Other Long-term liabilities	-	-	70,518,585	72,313,790
(c) Long-term provisions	-	-	36,595,925	28,306,390
Non-current liabilities	-	-	383,189,028	384,310,603
4 Current liabilities				
(a) Short-term borrowings	-	-	154,741,504	112,387,599
(b) Trade payables	-	-	2,245,322,104	1,354,961,802
(c) Other Current liabilities	208,857	200,031	170,144,212	167,502,334
(d) Short-term provisions	105,152	-	2,554,214	6,490,169
Current liabilities	314,009	200,031	2,572,762,035	1,641,341,904
TOTAL EQUITY AND LIABILITIES	79,205,958	69,561,390	3,829,523,287	2,763,575,765
B ASSETS				
1 Non-current assets				
(a) Fixed assets	-	-	441,532,719	423,060,722
(b) Non-current investments	60,045,400	63,045,400	26,212,213	30,135,516
(c) Deferred tax assets (net)	49,954	55,969	18,597,447	15,974,281
(d) Long-term loans and advances	-	-	140,492,375	164,269,804
(e) Other non-current assets	-	-	-	-
Non-current assets	60,095,354	63,101,369	626,834,754	633,440,323
2 Current assets				
(a) Current investments	-	-	63,980	63,980
(b) Trade receivables	-	-	809,168,028	615,071,363
(c) Cash and cash equivalents	19,104,604	6,446,826	2,281,908,562	1,414,805,000
(d) Short-term loans and advances	-	-	70,109,022	64,645,307
(e) Other current assets	6,000	13,195	41,438,940	35,549,792
Current assets	19,110,604	6,460,021	3,202,688,533	2,130,135,442
TOTAL - ASSETS	79,205,958	69,561,390	3,829,523,287	2,763,575,765

Date : 30/05/2017

Place: Mumbai



FOR VENTURA GUARANTY LIMITED

SAND MALIK
DIRECTOR

VENTURA GUARANTY LIMITED Dhannur, 15, Sir. P.M. Road, Fort, Mumbai - 400 001. Telefax : 022-2266 0969

Registered Office : VENTURA GUARANTY LIMITED Dhannur, 15, Sir. P.M. Road, Fort, Mumbai - 400 001.

CIN : L29299MH1984PLC034106

Independent Auditor's Report on quarterly standalone financial results and year to date standalone financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Ventura Guaranty Limited

1. We have audited the standalone financial results of Ventura Guaranty Limited (the 'Company') for the quarter / year ended March 31, 2017, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The figures for the quarter ended 31 March 2017 as reported in these financial results, which are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the end of the third quarter had only been reviewed and not subjected to audit. These financial results are based on the financial statements for the year ended 31 March 2017 prepared in accordance with the accounting principles generally accepted in India, including the Accounting standard ("AS") (Accounts) Rules, 2014 (as amended) and published financial results year to date figures upto the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in AS 25, Interim Financial Reporting, prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended), and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on the financial results based on our audit of the financial statements for the year ended 31 March 2017 and our review of financial results for the nine months period ended 31 December 2016.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us the these quarterly standalone financial results and year to date standalone financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November and CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and



(ii) give a true and fair view of the net profit and other standalone financial information for the quarter / year ended March 31, 2017.

For CNK & Associates LLP

Chartered Accountants

Firm Registration No. 101961 W/W-100036



Hirep Shah

Partner

(Membership Number 100052)

Mumbai

Date: 30 MAY 2017



VENTURA GUARANTY

July 11, 2017

BSE Limited
Corporate Relationship Department
P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 512060

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33 (3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby declare that the Statutory Auditors of the Company, CNK & Associates LLP, Chartered Accountants (Firm Registration No. 101961W), have issued an Audit Report with unmodified opinion on the Audited Financial Results - Standalone for the Quarter and Year ended March 31, 2017.

The above declaration is made pursuant to Regulation 33 (3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This is for your information and records.

Thanking You,

Yours faithfully,

For VENTURA GUARANTY LIMITED


SAHID MALIK
DIRECTOR
(DIN: 00400366)



Independent Auditor's Report on year to date consolidated financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Ventura Guaranty Limited

1. We have audited the accompanying consolidated financial results of Ventura Guaranty Limited (the 'Company') for the year ended March 31, 2017, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated financial results are based on the financial statements for the year ended 31 March 2017 prepared in accordance with the accounting principles generally accepted in India, including the Accounting standard ("AS") (Accounts) Rules, 2014 (as amended) prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended), and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on the financial results based on our audit of the financial statements for the year ended 31 March 2017.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:
 - (i) includes the financial results of these subsidiaries Ventura Securities Limited, Ventura Allied Services Private Limited, and Ventura Commodities Limited for the year ended March 2017.
 - (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November and CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and



(iii) give a true and fair view of the net profit and other financial information for the year ended March 31, 2017.

For CNK & Associates LLP
Chartered Accountants
Firm Registration No. 101961 W/W-100036



Hiren Shah
Partner
(Membership Number 100052)
Mumbai
Date: 30/05/2017



VENTURA GUARANTY

July 11, 2017

BSE Limited
Corporate Relationship Department
P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 512060

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33 (3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby declare that the Statutory Auditors of the Company, CNK & Associates LLP, Chartered Accountants (Firm Registration No. 101961W), have issued an Audit Report with unmodified opinion on the Audited Financial Results - Consolidated for the Quarter and Year ended March 31, 2017.

The above declaration is made pursuant to Regulation 33 (3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This is for your information and records.

Thanking You,

Yours faithfully,

For VENTURA GUARANTY LIMITED


SAJID MALIK
DIRECTOR
(DIN: 00400366)

